

Mideast Integrated Steels Limited

Regd.: Off: H-1, Zamrudpur Community Centre, Kailash Colony, New Delhi - 110 048.

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2013

Sr. No.	Particulars	Quarter ended	Quarter ended	Quarter ended	9 months ended	9 months ended	Year ended
		31/12/2013	30/9/2013	31/12/2012	31/12/2013	31/12/2012	31/3/2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		Rs. in Mn	Rs. in Mn	Rs. in Mn	Rs. in Mn	Rs. in Mn	Rs. in Mn
1	Net Sales / Income from Operations	2,003.84	2,002.42	1,636.83	5,904.60	5,660.96	7,287.79
2	Expenses						
	(a) Cost of materials consumed	960.83	862.61	1,008.12	2,738.75	2,437.29	3,639.91
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(290.30)					
	(c) Employee benefits expense	110.79	163.32	170.01	(118.97)	70.72	(143.58)
	(d) Depreciation and amortisation expense	117.90	85.52	103.32	282.55	226.95	334.45
	(e) Other expenses	566.84	117.81	131.13	351.85	347.80	457.65
	Total Expenses	1,466.06	1,693.04	1,553.63	4,773.31	4,237.20	5,973.06
3	Profit / (Loss) from operations before other income, finance costs and exceptional items	537.78	309.38	83.20	1,131.29	1,423.76	1,314.73
4	Other income	15.90	30.52	32.91	58.06	48.29	264.39
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3+4)	553.68	339.90	116.11	1,189.35	1,472.05	1,579.12
6	Finance costs	0.64	4.27	47.65	11.38	62.22	19.00
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	553.04	335.63	68.45	1,177.97	1,409.82	1,560.12
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 - 8)	553.04	335.63	68.45	1,177.97	1,409.82	1,560.12
10	Tax expense:	249.00	115.30	-	466.40	-	155.69
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	304.04	220.33	68.45	711.57	1,409.82	1,404.43
12	Extraordinary items (net of Tax)	-	-	-	-	-	-
13	Net Profit / (Loss) for the year (11 ± 12)	304.04	220.33	68.45	711.57	1,409.82	1,404.43
14	Paid up equity share capital (Face value per share Rs. 10/-)	1,378.75	1,378.75	1,378.75	1,378.75	1,378.75	1,378.75
15	Reserve excluding Revaluation Reserves as per Balance sheet in previous accounting year.	3,746.78	3,746.78	3,873.15	3,746.78	3,873.15	3,746.78
16	Earning Per Share (in Rs.)						
	- Basic	2.21	1.60	0.5	5.16	10.23	10.19
	- Diluted	2.21	1.60	0.5	5.16	10.23	10.19
PART II							
A	PARTICULARS OF SHAREHOLDINGS						
1	Public shareholding						
	-- Number of shares	47,620,930	47,691,930	45,709,230	47,620,930	45,709,230	45,709,230
	-- Percentage of shareholding	34.54%	34.59%	33.15%	34.54%	33.15%	33.15%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	26,298,157	26,298,157	26,298,157	26,298,157	26,298,157	26,298,157
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	29.14%	29.16%	28.53%	29.14%	28.53%	28.53%
	- Percentage of shares (as a % of the total share capital of the company)	19.07%	19.07%	19.07%	19.07%	19.07%	19.07%
	b) Non - encumbered						
	- Number of shares	63,955,913	63,884,913	65,867,613	63,955,913	65,867,613	65,867,613
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	70.86%	70.84%	71.47%	70.86%	71.47%	71.47%
	- Percentage of shares (as a % of the total share capital of the company)	46.39%	46.34%	47.77%	46.39%	47.77%	47.77%
B	Particulars						
	INVESTOR COMPLAINTS					For the Quarter ended 31st Dec 2013	
	Pending at the beginning of the quarter					NIL	
	Received during the quarter					21	
	Disposed off during the quarter					14	
	Remaining unresolved at the end of the quarter					7	

Notes:

- The financial statements have been duly reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th January, 2014 at Jajpur, Odisha. The Statutory Auditors have conducted a limited review of these financial results.

- 2 The Company's business activity primarily falls within a single business segment i.e. Iron and steel business and hence there are no disclosures to be made under Accounting Standard (AS-17) "Segment Reporting" issued by the Institute of Chartered Accountants of India.
- 3 Tax expense comprise of current tax provision, deferred tax liabilities/ assets and MAT credit entitlement.
- 4 Previous period figures has been regrouped/reclassified/restated wherever necessary to make them comparable with the current period.

**For and on behalf of the Board of Directors
For Mideast Integrated Steels Limited**

Place : Jajpur, Odisha
Date : 25/01/2014

**Sd/-
Rita Singh
Chairperson cum Managing Director**

ATTENTION SHAREHOLDERS

ISIN: INE170N01016 for dematerialization of Equity shares of the Company.

Shareholders are requested to inform the Company's Registrar and Transfer Agent, Skyline Financial Services Private Limited, D-153 A, 1st Floor, Okhla Industrial Area, Phase-I, New Delhi 110020 in writing for any Change of Address, along with address proof and quoting their folio number and also to update their bank account details for NECS credit of Dividend.

Shareholders are also advised to encash their dividend warrants pertaining to Dividend of Rs. 0.50 per share (i.e. 5%) and Rs. 0.75 per share (i.e 7.5%) declared by the Company for the Financial Year 2011-12 and 2012-13, respectively.