



Mideast Integrated Steels Limited

Regd. Off: H-1, Zamrudpur Community Centre, Kailash Colony, New Delhi - 110 048
Website: www.mescosteel.com; CIN: L74899DL1992PLC050216
Ph. No. 011-29241099 & 40587085

MESCO STEEL

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

S. No.	Particulars	(in Mn.)		
		Quarter ended	Year ended	Quarter ended
		30.06.2018	31.03.2018	30.06.2017
		UNAUDITED	AUDITED	UNAUDITED
1	Total Income from Operations			
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	1,818.86	5,812.59	972.19
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	68.16	300.12	153.21
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	68.16	300.12	153.21
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	68.16	232.92	153.21
6	Equity Share Capital (Face value Rs.10/- per Equity Share)	1,378.75	1,378.75	1,378.75
7	Reserves (excluding Revaluation Reserve as shown in balance sheet of previous year)	5,257.80	5,257.80	5024.28
8	Earning per share (of Rs.10/- each) (for continuing and discontinued operations)			
	Basic (Rs.)	0.49	1.69	1.11
	Diluted (Rs.)	0.49	1.69	1.11

Notes :

- The above Results, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective Board Meeting held on August 13, 2018
- The Company has adopted Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
- In pursuance to the judgement dated 2nd August, 2017 of Honorable Supreme Court of India, in the matter of Writ Petition (Civil) No. 114 of 2014 between Common Cause v/s Union of India & Others, there is a penalty imposed of Rs 924 crores on the company for excess production of Iron Ore in the Roida - Iron Ore mining leasehold area, which was produced without or in excess of the approved limit of production under Environmental Clearance during 2000-01 to 2010-11. The Company was supposed to make the payment of this compensation on or before 31st December 2017, failing which the mines of the Company are closed down wef 1st January 2018. The Company has however has filed a curative petition (civil) No. 000114/2018 on 31st March 2018 before the Hon'ble Supreme Court of India contesting this amount, and hence no provision for this amount of Rs 924 crores has been made in the books.
- Previous periods figures have been regrouped / rearranged wherever necessary to conform to the current period's classification(s).
- The above is an extract of the detailed format of Quarterly/Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and the listed entity (www.mescosteel.com).

For and on behalf of the Board of Directors
For Mideast Integrated Steels Limited
Rita Singh
Chairperson Cum Managing Director
DIN:00082263

Place : New Delhi
Date : August 13, 2018

