

Format of Quarterly Compliance Report on Corporate Governance

Name of the Company: Mideast Integrated Steels Limited

Quarter Ended: 30TH September, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors:	49 (II)		
(A) Composition of Board	49 (IIA)	No	Currently the Board consists of 11 Directors out of which 5 are non Executive Directors
(B) Independent Directors	49 (IIB)	No	Currently the Board is having one Independent Director short. The Board is in the process of appointing one more Independent Director.
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee:	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee:	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	NA	

VI. Risk Management	49 (VI)	No	The company is in process of making a Risk Management Committee.
VII. Related Party Transactions	49 (VII)	NA	There was no related party transaction during the quarter.
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIII A)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Disclosure of resignation of directors	49 (VIII F)	NA	
(G) Disclosure of formal letter of appointment	49 (VIII G)	NA	
(H) Disclosures in the Annual report	49 (VIII H)	NA	
(I) Proceeds from public issues, rights issue, preferential issues, etc.	49 (VIII I)	NA	
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (XI)	Yes	

For Mideast Integrated Steels Limited


 (Anil Rustgi)
 Company Secretary
 Mem No: F2362

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 Company Secretary
 Mem No: F2362

Encl: as above

MIDEAST INTEGRATED STEELS LIMITED

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