

Quarterly Compliance Report on Corporate Governance

Name of the Company: Mideast Integrated Steels Limited

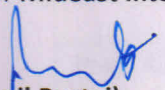
Quarter ending on: June 30, 2014

Particulars	Clause of Listing agreement	Compliance Status Yes/No	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	No	At present, out of total 11 Directors on the Board 5 are Independent. Company is in the process of appointing one more Independent Director on the Board.
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	No	The same shall be implemented from October 2014
III. Audit Committee	49 (III)	Yes	
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	
(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	N.A.	
VI. Risk Management	49 (VI)	No	The same will be implemented from October 2014
VII. Related Party Transactions	49 (VII)	No	The same will be implemented from October 2014
VIII. Disclosures	49 (VIII)	Yes	
(A) Related party transactions	49 (VIIIA)	Yes	
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	
(C) Remuneration of Directors	49 (VIII C)	Yes	
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	
(F) Disclosure of resignation of directors	49 (VIII F)	N.A.	
(G) Disclosure of formal letter of appointment	49 (VIII G)	N.A.	
(H) Disclosures in the Annual report	49 (VIII H)	No	The same will be disclosed in the Annual Report 2014-15.
(I) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII I)	N.A.	
IX. CEO/CFO Certification	49 (IX)	No	The same shall be disclosed in the next quarter



X. Report on Corporate Governance	49 (X)	No	The same shall be disclosed in the next quarter
XI. Compliance	49 (XI)	No	The same shall be disclosed in the next quarter

For Mideast Integrated Steels Limited


(Anil Rustgi)
Company Secretary

Stock Exchange Limited, 100, Market Street, Ahmedabad - 380 002	Stock Exchange, Stock Exchange Bhavan, P-7, Sector 10, Chandrasekhar, Bhubaneswar - 751 022
Stock Exchange Limited 100, Market Street, Ahmedabad - 380 002	Ahmedabad Stock Exchange Kamdhara Complex, Opp. Sahyadri College, Parjanipole, Ahmedabad - 380 005

Statement of Corporate Governance Report

In compliance of the clause 49 of the listing agreement, we are enclosing herewith the Corporate Governance Report for the quarter ended on 30th June, 2014.

For and on behalf of the Board and obligee:

Signature

For and on behalf of the Board

MIDEAST INTEGRATED STEELS LIMITED