

To,
The General Manager,
Listing Operation,
BSE Limited,
P.J.Towers,
Dalal Street,
Mumbai – 400 001

Dated: 17th April, 2018

SCRIP CODE: 540744

Subject: Compliance under Regulation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 having bearing on performance/operation of listed entity and/or price sensitive information read with Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015 the following is hereby informed

- (i) that we are in receipt of Notice No. 2342 from the office of Government of Odisha (Steel & Mines Department) dt. 29.03.2018 have been received on 10.04.2018 with respect to mines located at Roida-I, Odisha regarding payment of the amount of compensation u/s 21(5) of the MMDR Act, 1957 along with applicable interest within 60 days from the date of receipt of the notice failing which, the State Government shall without prejudice to the other proceedings that may be taken against the company, terminate the lease and forfeit the performance security
- (ii) The Company has on March 31, 2018 filed a Curative Petition before the Hon'ble Supreme Court on various other grounds which includes applicability of notification dated 14.09.2006 of MOEF, non-applicability of section 21(5) of MMDR act, MISL had filed on 01.09.2017.



MIDEAST INTEGRATED STEELS LIMITED

Corporate Identity No. - L74899DL1992PLC050216

Regd. Off.: Mesco Towers, H-1, Zamrudpur, Community Centre, Kailash Colony, New Delhi - 110 048, India, T: 011-29241099, 40587085, 40587083
Bhubaneswar Office: Mesco Tower 3915, Lewis Road, Kedargouri Square, Bhubaneswar - 751 014, Odisha, T: 0674-2432755/59, Fax: 0674-2432256
Plant: Kalinga Nagar Industrial Complex, Khurunti, P. O. - Danagadi - 755 026, Dist. Jajpur Odisha, T: 06726-266042/45, 0671-2383100, Fax: 06726-266041
Mumbai Office: Unit No. 401, Silver Pearl Bldg. Water Field Road, Bandra (W), Mumbai - 400 050, T: 022-26603173/75/74
Kolkata Office: 14th Floor, Room No. 1412, 16, Strand Road, Kolkata - 700 001, T: 033-66451214 / 1215

W: www.mescosteel.com

- (iii) The Company has filed a Writ Petition bearing no W. P. (C).1549 of 2018 in the High Court Of Orissa: Cuttack and has filed an additional affidavit on April 13, 2018 in the said Writ Petition seeking directions for Transit Permit for different grade and size of Iron Ore Lump & Fines and for sale of the same and to make the payment against demand notice dated 02.09.2017 in the said affidavit the Company has also challenged that the said notice dated 29.03.2018 could not be issued under the rules as set out in the said notice.

Thus, without prejudice, without justifying and without admitting any liability, in what so ever form and context it may be, we humbly inform your esteemed office on the receipt of notice and filing of Curative Petition before the Hon'ble Supreme Court and Writ Petition in the High Court Of Orissa: Cuttack as aforesaid in furtherance to our letter dated 1st January, 2018 in this regard.

This is for your necessary information.

Kindly acknowledge the receipt.

For Mideast Integrated Steels Limited


Sandhya Sethia
Company Secretary
ACS-29579



CC:

Listing Department
Calcutta Stock Exchange
7, Lyons Range
Kolkata-700001

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